

**RATE HLF
 HIGH LOAD FACTOR
 INDUSTRIAL POWER**

By order of the Alabama Public Service Commission dated December 7, 1998 in Docket # 24860.

The kWh charges shown reflect adjustment pursuant to Rates RSE and CNP for application to monthly bills effective for January 2008 billings.

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AVAILABILITY

Available from the interconnected transmission system of the Company.

APPLICABILITY

Applicable to high load factor industrial power service requiring 3,000 kW or greater and having a demonstrable annual load factor of approximately ninety percent (90%) or greater. Service shall be taken at one (1) voltage and through a single delivery point. Service to more than one (1) premises shall not be combined. Service shall not be resold or shared with others. The Company reserves the right to negotiate the terms, conditions and arrangements for supplying loads of more than 27,000 kW of capacity subject to the approval of the Alabama Public Service Commission.

CHARACTER OF SERVICE

Three-phase service directly from the Company's 44 kV or higher transmission system (transmission) or distribution lines (primary). Three phase service at the secondary voltage of transformation facilities supplied from the Company's transmission system (primary) or distribution system (secondary). The Company shall not be required to serve loads of over 20,000 kVa of capacity except from its transmission facilities of 115 kV or higher.

MONTHLY RATE (TRANSMISSION)

Base Charge: \$2,000 per customer; plus
 Capacity Charge: \$10.00 per kW for all kW of billing capacity; plus
 Energy Charge: 1.2842¢ per kWh for all kWh.

SEASONAL CAPACITY

Additional capacity, hereinafter referred to as "seasonal capacity," can be supplied on a year-to-year basis during the billing months of October through May provided the Consumer gives a minimum of two months written notice to the Company each year seasonal capacity is desired and the Company determines it has sufficient seasonal capacity available. In case of a system emergency, the Company may temporarily suspend the delivery of seasonal capacity. The Company shall not be required to furnish additional facilities to supply seasonal capacity.

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DETERMINATION OF BILLING CAPACITY

The capacity for billing purposes shall be the maximum integrated fifteen (15) minute capacity during each billing period of approximately thirty (30) days, measured in kilowatts by an appropriate capacity meter; provided, however, that such capacity shall be no less than ninety percent (90%) of the measured maximum capacity requirements established during the previous eleven (11) months (except for months in which seasonal capacity is requested, made available and utilized) or less than ninety percent (90%) of the contracted capacity or 3,000 kW, whichever is greatest.

ADJUSTMENT FOR TRANSFORMATION FACILITIES

Monthly charges shall be increased by seventy-six cents (76¢) per kW of billing capacity whenever the Company supplies transformation facilities from its transmission lines. The monthly charges shall be increased by one dollar and thirty cents (\$1.30) per kW of billing capacity whenever the Company supplies transformation facilities from its distribution lines.

ADJUSTMENT FOR LOW POWER FACTOR

The bill calculated at the above rates shall be increased in the amount of thirty cents (30¢) per month per kVa of capacity requirements in excess of the kVa of capacity corresponding to a power factor of ninety percent (90%). The excess of kVa to which such charge applied shall be determined by dividing the maximum kW capacity recorded in the current billing month by 0.90 and subtracting the results from the kVa capacity requirements at the time of occurrence of such maximum kW capacity.

MINIMUM BILL

No monthly bill will be rendered for less than the Base Charge, plus the capacity charge, plus applicable adjustments for transformation, plus applicable provisions of Rate ECR (Energy Cost Recovery) and Rate T (Tax Adjustment).

PAYMENT

Bills for service rendered hereunder are payable within ten (10) days from the due date and if not paid within such period become delinquent and subject to charges as set forth in the Company's Rules and Regulations.

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TERM OF CONTRACT

Service under this rate shall be for a minimum period of ten (10) years for new Consumers (initial service or any major addition thereto) and not less than one (1) year for other Consumers. After the initial term (whichever is applicable), service hereunder shall continue until terminated by one (1) year written notice by either party to the other.

ENERGY COST RECOVERY

The amount calculated at the above rate will be increased under the provisions of the Company's Rate ECR (Energy Cost Recovery) by applying the effective Energy Cost Recovery Factor.

RATE STABILIZATION AND EQUALIZATION

Rate RSE (Rate Stabilization and Equalization Factor) is incorporated in this rate and will be applied to adjust (increase or decrease) kWh charges calculated hereunder.

ADJUSTMENT FOR COMMERCIAL OPERATION OF CERTIFICATED NEW PLANT

Rate CNP (Adjustment for Commercial Operation of Certificated New Plant) is incorporated in this rate and will be applied to increase kWh charges calculated hereunder.

NATURAL DISASTER RESERVE

The amount calculated at the above rate will be increased under the provisions of the Company's Rate Rider NDR (Natural Disaster Reserve) by applying the effective NDR Charge.

GENERAL

The amount calculated at the above rate is subject to possible tax adjustments as set forth in Rate T (Tax Adjustment) and to rules and regulations approved or prescribed by the Alabama Public Service Commission, including any Special Rules and Regulations governing the application of this rate.