

RATE LTU LIGHTING - TIME-OF-USE

By order of the Alabama Public Service Commission dated December 7, 1998 in Docket # 24860.

The kWh charges shown reflect adjustment pursuant to Rates RSE and CNP for application to monthly bills effective for April 2011 billings.

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AVAILABILITY

Available to all farms, residences, churches, educational facilities, athletic facilities and other facilities of commercial and industrial customers for outdoor and protective lighting served directly from existing distribution lines of the Company.

APPLICABILITY

Applicable for multiple lighting purposes. Service shall be separately metered. Service shall not be resold or shared with others.

CHARACTER OF SERVICE

Single or three-phase service at the voltage of the available primary distribution lines of the Company (primary), or at the secondary voltage of transformation facilities supplied from the Company's distribution system (secondary).

MONTHLY RATE (SECONDARY)

Base Charge:
\$20 per customer; plus

Charge for Energy:

JUNE 1 through SEPTEMBER 30

19.4831¢ per kWh (on-peak)

6.6931¢ per kWh (intermediate period)

3.8431¢ per kWh (off-peak)

OCTOBER 1 through May 31

6.6931¢ per kWh (intermediate period)

3.8431¢ per kWh (off-peak)

DEFINITION OF THE TIME-OF-USE PERIODS

The on-peak period for June 1 through September 30 is defined as being those hours between 12:00 noon and 7:00 p.m., Monday through Friday. The intermediate period is defined as being those hours between 10:00 a.m. to 12:00 noon and between 7:00 p.m. to 9:00 p.m., Monday through Friday. All other hours are off-peak.

The intermediate period for October 1 through May 31 is defined as being those hours between 7:00 a.m. and 9:00 p.m., Monday through Friday. All other hours are off-peak.

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For the purposes of this rate, the following holidays are considered off-peak: New Year's Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day. When any of the foregoing holidays fall on Sunday, the Monday following shall be treated as a holiday.

DETERMINATION OF BILLING CAPACITY

The monthly kW capacity shall be the measured maximum integrated fifteen (15) minute capacity during each billing period of approximately thirty (30) days measured in kW.

ADJUSTMENT FOR TRANSFORMATION FACILITIES

The monthly charges shall be reduced by fifty-four cents (54¢) per kW of billing capacity whenever the Consumer furnishes all required transformation facilities supplied from distribution lines.

MINIMUM BILL

No monthly bill will be rendered for less than the Base Charge, plus \$2.00 times the monthly KW capacity, less applicable adjustments for transformation facilities, plus applicable provisions of Rate ECR (Energy Cost Recovery) and Rate T (Tax Adjustment).

PAYMENT

Bills for service rendered hereunder are payable within ten (10) days from the due date and if not paid within such period become delinquent and subject to charges as set forth in the Company's Rules and Regulations.

TERM OF CONTRACT

Service under this rate shall be for a minimum initial period of five (5) years and may be terminated by either party following one (1) year written notice to the other party. Such one (1) year notice to terminate can be given at any time following year four (4) of the contract.

ENERGY COST RECOVERY

The amount calculated at the above rate will be increased under the provisions of the Company's Rate ECR (Energy Cost Recovery) by applying the effective Energy Cost Recovery Factor.

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RATE STABILIZATION AND EQUALIZATION

Rate RSE (Rate Stabilization and Equalization Factor) is incorporated in this rate and will be applied to adjust (increase or decrease) kWh charges calculated hereunder.

ADJUSTMENT FOR COMMERCIAL OPERATION OF CERTIFICATED NEW PLANT

Rate CNP (Adjustment for Commercial Operation of Certificated New Plant) is incorporated in this rate and will be applied to increase kWh charges calculated hereunder.

NATURAL DISASTER RESERVE

The amount calculated at the above rate will be increased under the provisions of the Company's Rate Rider NDR (Natural Disaster Reserve) by applying the effective NDR Charge.

GENERAL

The amount calculated at the above rate is subject to possible tax adjustments as set forth in Rate T and to rules and regulations approved or prescribed by the Alabama Public Service Commission, including any Special Rules and Regulations governing the application of this rate.