

RATE RIDER EDI (ECONOMIC DEVELOPMENT INCENTIVE)

By order of the Alabama Public Service Commission dated April 5, 2011 in Informal Docket # U-5017.

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AVAILABILITY

Available in all areas served from the interconnected system of the Company. This Rate Rider will be available to qualifying Customers who enter into a Contract for Electric Service ("Contract") for service commencing prior to January 1, 2014.

APPLICABILITY

Applicable as a Rate Rider to the rates specified below. All terms and conditions of the base rate under which the Customer takes service remain applicable, except that the Customer's billing will be credited by the incentive specified below beginning with the commencement of service pursuant to the Contract.

Rate Rider EDI shall not be combined with Rate Riders CRI, XLTC, CTD, MA, ML, VFD, and/or RGB. The Company's Customer Service Guidelines will apply with respect to any new capital investment required to serve the Customer.

INCENTIVES

Subject to compliance with the terms and conditions hereof and the execution of an associated Contract, the Customer will be eligible to receive the incentives specified below:

- **Structure and Determination**

- (1) The following incentives will be reflected on monthly bills to the Customer for service to the subject location, beginning with the commencement of service pursuant to the Contract:
 - For the first year: ten percent (10%) of the estimated base rate charges related to the incremental load addition.
 - For the second year: five percent (5%) of the estimated base rate charges related to the incremental load addition.
- (2) The Company will develop estimates of the base rate charges attributable to the Customer's new or additional (incremental) load addition, which estimates shall govern for purposes of calculating the incentive amounts hereunder. As used herein, "base rate charges" means all charges on the bill for electric service except those pursuant to Rate ECR, adjustments under Rate T, and the Utility Gross Receipts Tax.

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- Requirements, Conditions and Limitations
 - (1) The Customer must satisfy the Alabama Department of Revenue criteria for receiving Capital Investment Tax Credits;
 - (2) New or additional load must be at least 1,000 kVA, as determined by the Company, with the incentive being applicable only to such new or additional (incremental) load;
 - (3) Economic evaluation supporting the incentive relative to such new or additional load;
 - (4) Service to commence prior to January 1, 2014; and
 - (5) Applicable only to a single metered premises served under Rates LPL, LPLE, LPLM, FMTU, PMTU, SCGTU, and TXTU (or their successors in function, as determined by the Company)

During the term of the Contract, the Customer's billing will be credited the specified incentive so long as the Customer is meeting the terms of Rate Rider EDI and the associated Contract, including a demonstration that the projected incremental load addition has been achieved and is accompanied by energy consumption that is commensurate with such load addition. In transient situations where the incremental load addition cannot be demonstrated or the energy consumption is not commensurate, the Company has the discretion to provide the full incentive or apply a prorated incentive; however, continued inability to achieve the projected incremental load addition and/or energy consumption for three (3) consecutive billing months will result in termination of the incentive (and related Contract) for failure to fulfill the terms thereof.

TERM

Service under this Rate Rider requires a Contract for Electric Service that is consistent with the provisions hereof, including a minimum two-year term.

If during the term of the Contract a rate for which the Customer qualifies should become available that is more cost effective for the Customer and to which this Rate Rider does not apply, the Customer may elect to change to the more cost effective rate with no penalty under this Rate Rider except that the incentive hereunder shall cease when the change is made effective.

GENERAL

This Rate Rider is not available to a new Customer that results from a change in ownership of an existing establishment or the relocation of an existing establishment with no projected load addition. However, if a change in ownership occurs after the Customer enters into a Contract

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under this Rate Rider; the successor Customer may fulfill the balance of the Contract with an appropriate assignment. This Rate Rider is also not available for renewal of service following interruptions for reasons such as equipment failure, temporary plant shutdown, strike, economic conditions or an acceptable Force Majeure event. Service under this Rate Rider is subject to rules and regulations approved by the Alabama Public Service Commission. During the term of the Contract, the incentive is waived and will not apply in any month in which the Customer is charged the Minimum Billing under the applicable rate.