

**RATE LPL
 LIGHT AND POWER SERVICE - LARGE**

By order of the Alabama Public Service Commission dated October 20, 2008 in Docket # 24860.

The kWh charges shown reflect adjustment pursuant to Rates RSE and CNP for application to monthly bills effective for January 2008 billings.

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AVAILABILITY

Available in all areas served from the interconnected system of the Company.

APPLICABILITY

Applicable for lighting, power and miscellaneous electric service when the Consumer's entire electrical requirements are furnished by the Company. Service to more than one premises shall not be combined. Service shall not be resold or shared with others. The Company reserves the right to negotiate the terms, conditions and arrangements for supplying loads of more than 30,000 kVa of capacity, subject to the approval of the Alabama Public Service Commission.

CHARACTER OF SERVICE

Three-phase service directly from the Company's 44 kV or higher transmission system (transmission) or distribution lines (primary). Three phase service at the secondary voltage of transformation facilities supplied from the Company's transmission system (primary) or distribution system (secondary). The Company shall not be required to serve loads of over 20,000 kVa of capacity except from its transmission facilities of 115 kV or higher.

MONTHLY RATE

Base Charge:

\$50.00 per customer; plus

Charge for Billing Capacity:

\$5.43 per kVa (secondary), or

\$4.75 per kVa (primary), or

\$4.26 per kVa (transmission) for all kVa of billing capacity; plus

Charge for Energy:

For the first 250 kWh per kVa of billing capacity:
 3.3494¢ per kWh for all kWh.

For all over 250 kWh per kVa of billing capacity:
 2.0994¢ per kWh for all kWh.

DETERMINATION OF BILLING CAPACITY

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The capacity for billing purposes shall be the measured maximum integrated fifteen (15) minute capacity during each billing period of approximately thirty (30) days; provided, however, that such capacity shall be no less than ninety percent (90%) of the measured maximum capacity requirements established during the billing months of June through September falling within the eleven (11) months preceding the billing period or seventy-five percent (75%) of the contracted capacity or 1200 kVa, whichever is greatest.

MINIMUM BILL

No monthly bill will be rendered for less than the base charge plus the charge for capacity plus applicable provisions of Rate T (Tax Adjustment).

PAYMENT

Bills for service rendered hereunder are payable within ten (10) days from the due date and if not paid within such period become delinquent and subject to charges as set forth in the Company's Rules and Regulations.

TERM OF CONTRACT

Service under this rate shall be for a minimum period of five (5) years for new Consumers (initial service or any major load addition thereto) and not less than one (1) year for other Consumers. After the initial term (whichever is applicable), service hereunder shall continue until terminated by a minimum of one (1) year's written notice by either party to the other.

ENERGY COST RECOVERY

The amount calculated at the above rate will be increased under the provisions of the Company's Rate ECR (Energy Cost Recovery) by applying the effective Energy Cost Recovery Factor.

RATE STABILIZATION AND EQUALIZATION

Rate RSE (Rate Stabilization and Equalization Factor) is incorporated in this rate and will be applied to adjust (increase or decrease) kWh charges calculated hereunder.

ADJUSTMENT FOR COMMERCIAL OPERATION

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OF CERTIFICATED NEW PLANT

Rate CNP (Adjustment for Commercial Operation of Certificated New Plant) is incorporated in this rate and will be applied to increase kWh charges calculated hereunder.

NATURAL DISASTER RESERVE

The amount calculated at the above rate will be increased under the provisions of the Company's Rate Rider NDR (Natural Disaster Reserve) by applying the effective NDR Charge.

GENERAL

The amount calculated at the above rate is subject to possible tax adjustments as set forth in Rate T (Tax Adjustment) and to rules and regulations approved or prescribed by the Alabama Public Service Commission, including any Special Rules and Regulations governing the application of this rate.