

RATE XRETL - M RETAIL MEDIUM TIME-OF-USE

By order of the Alabama Public Service Commission dated March 2, 2010 in Informal Docket # U-4226.

The kWh charges shown reflect adjustment pursuant to Rates RSE and CNP for application to monthly bills effective for April 2011 billings.

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AVAILABILITY

Available in all areas served from the interconnected system of the Company.

APPLICABILITY

Applicable for lighting, power and miscellaneous electric service when the Consumer's entire electrical requirements are furnished by the Company. Service to more than one premises shall not be combined. Service shall not be resold or shared with others. Rate RETL - M is restricted to Consumers whose Standard Industrial Codes (SIC) are 472X, 52XX, 53XX, 55XX - 57XX, 59XX, 72XX - 73XX, 75XX, 76XX, or 78XX. No new or additional accounts will be served under this rate.

CHARACTER OF SERVICE

Single or three phase service directly from the Company's 44 kV or higher transmission system (transmission) or distribution lines (primary). Single or three phase service at the secondary voltage of transformation facilities supplied from the Company's transmission system (primary) or distribution system (secondary).

MONTHLY RATE (SECONDARY)

Base Charge:
\$200.00 per customer; plus

Charge for Energy:

JUNE 1 through SEPTEMBER 30 (Summer)	OCTOBER 1 through MAY 31 (Winter)
14.3834¢ per kWh (on-peak)	7.6834¢ per kWh (intermediate 1st step)
7.6834¢ per kWh (intermediate)	3.1834¢ per kWh (intermediate 2nd step)
3.1834¢ per kWh (off-peak)	3.1834¢ per kWh (off-peak)

DEFINITION OF TIME-OF-USE PERIOD

The on-peak period for June 1 through September 30 is defined as being those hours between 12:00 noon and 7:00 p.m., Monday through Friday. The intermediate period is defined as being those hours between 10:00 a.m. to 12:00 noon and between 7:00 p.m. to 9:00 p.m., Monday through Friday. All other hours are off-peak.

The intermediate period for October 1 through May 31 is defined as being those hours between 7:00 a.m. and 9:00 p.m., Monday through Friday. All other hours are off-peak.

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For the purpose of this rate, the following holidays are considered off-peak: New Year's Day, Independence Day, Labor Day, Thanksgiving Day, Christmas Day. When any of the foregoing holidays fall on Sunday, the Monday following shall be considered off-peak.

DETERMINATION OF BILLING CAPACITY

The capacity for billing purposes shall be the measured maximum integrated fifteen (15) minute capacity during each billing period of approximately thirty (30) days measured in kW or seventy-five percent (75%) of the contracted capacity, whichever is greater.

DETERMINATION OF WINTER INTERMEDIATE kWhS BILLING

For Consumers currently being served by the Company, the monthly winter intermediate first step kWhs will be established by multiplying the previous summer's total on-peak kWhs by 0.30. The monthly winter intermediate second step kWhs will be the result of the total monthly winter intermediate kWhs minus the monthly winter intermediate first step kWhs.

For Consumers not currently being served by the Company, the monthly winter intermediate first step kWhs will be established by multiplying the estimated summer's total on-peak kWhs by 0.30. The monthly winter intermediate second step kWhs will be the result of the total monthly winter kWhs minus the monthly winter first step kWhs. Thereafter, the monthly winter intermediate first step kWhs will be established by multiplying the previous summer's total on-peak kWhs by 0.30. The monthly winter intermediate second step kWhs will be the result of the total monthly winter intermediate kWhs minus the monthly winter intermediate first step kWhs.

ADJUSTMENT FOR TRANSFORMATION FACILITIES

The monthly charges shall be reduced by fifty-four cents (54¢) per kW of billing capacity whenever the Consumer furnishes all required transformation facilities supplied from distribution lines. The monthly charges shall be reduced by one dollar and thirty cents (\$1.30) per kW of capacity whenever the Consumer furnishes all required transformation facilities supplied from transmission lines.

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MINIMUM BILL

No monthly bill will be rendered for less than the Base Charge, plus \$2.00 times the monthly billing capacity, less applicable adjustments for transformation facilities, plus applicable provisions of Rate ECR (Energy Cost Recovery) and Rate T (Tax Adjustment).

PAYMENT

Bills for service rendered hereunder are payable within ten (10) days from the due date and if not paid within such period become delinquent and subject to charges as set forth in the Company's Rules and Regulations.

TERM OF CONTRACT

Service under this rate shall be for a minimum period of five (5) years. Service shall continue beyond the minimum period unless and until terminated by at least one (1) year's written notice by either party.

ENERGY COST RECOVERY

The amount calculated at the above rate will be increased under the provisions of the Company's Rate ECR (Energy Cost Recovery) by applying the effective Energy Cost Recovery Factor.

RATE STABILIZATION AND EQUALIZATION

Rate RSE (Rate Stabilization and Equalization Factor) is incorporated in this rate and will be applied to adjust (increase or decrease) kWh charges calculated hereunder.

ADJUSTMENT FOR COMMERCIAL OPERATION OF CERTIFICATED NEW PLANT

Rate CNP (Adjustment for Commercial Operation of Certificated New Plant) is incorporated in this rate and will be applied to increase kWh charges calculated hereunder.

NATURAL DISASTER RESERVE

The amount calculated at the above rate will be increased under the provisions of the Company's Rate Rider NDR (Natural Disaster Reserve) by applying the effective NDR Charge.

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GENERAL

The amount calculated at the above rate is subject to possible tax adjustments as set forth in Rate T (Tax Adjustment) and to rules and regulations approved or prescribed by the Alabama Public Service Commission, including any Special Rules and Regulations governing the application of this rate.